

Trade Manage Capital, Inc.

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SEC-Required Report on Routing of Customer Orders For Quarter Ending 2017/03/31

Securities Listed on New York Stock Exchange / Network A Eligible Security

Summary Statistics

Non-directed orders as percentage of total customer orders	99.9 %
Market orders as percentage of total non-directed orders	12.00 %
Limit orders as percentage of total non-directed orders	88.00 %
Other orders as percentage of total non-directed orders	0.00 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

BARC	36.9 %
CTDL	16.6 %
ARCA	15.3 %
ITGI	9.2 %
GSCO	5.5 %

Information Concerning Significant Venues :

1 BARC

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	11.29 %
Limit orders as percentage of total limit orders	40.37 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.

2 CTDL

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	45.23 %
Limit orders as percentage of total limit orders	12.68 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

3 ARCA

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.00 %
Limit orders as percentage of total limit orders	17.38 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

4 ITGI

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	22.97 %
Limit orders as percentage of total limit orders	7.36 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

5 GSCO

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.77 %
Limit orders as percentage of total limit orders	6.18 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution

Securities Listed on The NASDAQ Stock Market /

Summary Statistics

Non-directed orders as percentage of total customer orders	94.3 %
Market orders as percentage of total non-directed orders	8.10 %
Limit orders as percentage of total non-directed orders	91.90 %
Other orders as percentage of total non-directed orders	0.00 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

BARC	24.4 %
CTDL	19.6 %
ARCA	18.3 %
ITGI	11.3 %
ISLD	7.5 %

Information Concerning Significant Venues :

1 BARC

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	3.21 %
Limit orders as percentage of total limit orders	26.23 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.

2 CTDL

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	40.27 %
Limit orders as percentage of total limit orders	17.75 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

3 ARCA

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	0.00 %
Limit orders as percentage of total limit orders	19.91 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

4 ITGI

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	35.29 %
Limit orders as percentage of total limit orders	9.15 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

5 ISLD

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	0.00 %
Limit orders as percentage of total limit orders	8.19 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

Securities Listed on American Stock Exchange or Regional Exchanges / Network B Eligible Security

Summary Statistics

Non-directed orders as percentage of total customer orders	100.0 %
Market orders as percentage of total non-directed orders	32.80 %
Limit orders as percentage of total non-directed orders	67.20 %
Other orders as percentage of total non-directed orders	0.00 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

ITGI	27.8 %
CTDL	26.5 %
BARC	22.5 %
ARCA	12.3 %
TRIM	3.5 %

Information Concerning Significant Venues :

1 ITGI

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	45.61 %
Limit orders as percentage of total limit orders	19.14 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

2 CTDL

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	47.95 %
Limit orders as percentage of total limit orders	16.00 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

3 BARC

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.00 %
Limit orders as percentage of total limit orders	33.43 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.

4 ARCA

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.00 %
Limit orders as percentage of total limit orders	18.29 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.
This may be the case for all market centers which are ECNs.

5 TRIM

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	2.92 %
Limit orders as percentage of total limit orders	3.71 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra is used for AMEX/NYSE orders that trade on the Third Market.

Exchange Listed Options

Summary Statistics

Non-directed orders as percentage of total customer orders	100.0 %
Market orders as percentage of total non-directed orders	41.20 %
Limit orders as percentage of total non-directed orders	58.80 %
Other orders as percentage of total non-directed orders	0.00 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

AMEX	51.0 %
PERT	49.0 %

Information Concerning Significant Venues :

1 AMEX

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	100.00 %
Limit orders as percentage of total limit orders	16.67 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This venue denotes orders sent to the floor of the AMEX where a \$2 Broker may handle the order.

2 PERT

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	0.00 %
Limit orders as percentage of total limit orders	83.33 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.