

# Trade Manage Capital, Inc.

299 Market Street Suite 410  
Saddle Brook, NJ 07663  
201-587-2424

**SEC-Required Report on Routing of Customer Orders For Quarter Ending 2016/09/30**

## Securities Listed on New York Stock Exchange / Network A Eligible Security

### Summary Statistics

Non-directed orders as percentage of total customer orders	100.0 %
Market orders as percentage of total non-directed orders	15.10 %
Limit orders as percentage of total non-directed orders	84.90 %
Other orders as percentage of total non-directed orders	0.00 %

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

BARC	31.3 %
CTDL	16.0 %
GSCO	15.0 %
ITGI	11.6 %
BRUT	10.1 %

### Information Concerning Significant Venues :

#### 1 BARC

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders	2.66 %
Limit orders as percentage of total limit orders	36.35 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with  
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.

#### 2 CTDL

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders	47.73 %
Limit orders as percentage of total limit orders	10.36 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

### 3 GSCO

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	3.78 %
Limit orders as percentage of total limit orders	17.04 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution

### 4 ITGI

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	18.40 %
Limit orders as percentage of total limit orders	10.42 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

### 5 BRUT

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	15.75 %
Limit orders as percentage of total limit orders	9.13 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

## Securities Listed on The NASDAQ Stock Market /

### Summary Statistics

Non-directed orders as percentage of total customer orders	93.9 %
Market orders as percentage of total non-directed orders	9.10 %
Limit orders as percentage of total non-directed orders	90.90 %
Other orders as percentage of total non-directed orders	0.00 %

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

BARC

21.5 %

CTDL	16.8 %
ARCA	14.8 %
GSCO	11.9 %
ITGI	11.3 %

**Information Concerning Significant Venues :**

**1 BARC**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders	5.43 %
Limit orders as percentage of total limit orders	23.09 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with  
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.

**2 CTDL**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders	40.84 %
Limit orders as percentage of total limit orders	14.39 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with  
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

**3 ARCA**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders	0.00 %
Limit orders as percentage of total limit orders	16.30 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with  
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

**4 GSCO**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders	4.04 %
Limit orders as percentage of total limit orders	12.74 %

Other orders as percentage of total other orders 0.00 %

Material aspects of Relationship with  
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution

**5 ITGI**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders 25.93 %

Limit orders as percentage of total limit orders 9.83 %

Other orders as percentage of total other orders 0.00 %

Material aspects of Relationship with  
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

**Securities Listed on American Stock Exchange or Regional  
Exchanges / Network B Eligible Security**

**Summary Statistics**

Non-directed orders as percentage of total customer orders 99.8 %

Market orders as percentage of total non-directed orders 24.30 %

Limit orders as percentage of total non-directed orders 75.70 %

Other orders as percentage of total non-directed orders 0.00 %

**Venues Receiving Significant Percentage of Total Non-Directed Orders:**

CTDL 32.8 %

BARC 18.4 %

ARCA 18.2 %

ITGI 13.6 %

GSCO 6.5 %

1

**Information Concerning Significant Venues :**

**1 CTDL**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders 68.10 %

Limit orders as percentage of total limit orders 21.55 %

Other orders as percentage of total other orders 0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

**2 BARC**

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.86 %
Limit orders as percentage of total limit orders	24.03 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.

**3 ARCA**

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.00 %
Limit orders as percentage of total limit orders	24.03 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.  
This may be the case for all market centers which are ECNs.

**4 ITGI**

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	22.41 %
Limit orders as percentage of total limit orders	10.77 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

**5 GSCO**

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.00 %
Limit orders as percentage of total limit orders	8.56 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution

## Exchange Listed Options

### Summary Statistics

Non-directed orders as percentage of total customer orders	100.0 %
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Market orders as percentage of total non-directed orders	19.50 %
Limit orders as percentage of total non-directed orders	80.50 %
Other orders as percentage of total non-directed orders	0.00 %

**Venues Receiving Significant Percentage of Total Non-Directed Orders:**

PERT	80.5 %
AMEX	19.5 %

**Information Concerning Significant Venues :**

**1 PERT**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders	30.77 %
Limit orders as percentage of total limit orders	92.52 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with  
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

**2 AMEX**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders	69.23 %
Limit orders as percentage of total limit orders	7.48 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with  
Venue:

This venue denotes orders sent to the floor of the AMEX where a \$2 Broker may handle the order.