

# Trade Manage Capital, Inc.

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**SEC-Required Report on Routing of Customer Orders For Quarter Ending 2017/12/31**

## **Securities Listed on New York Stock Exchange / Network A Eligible Security**

### **Summary Statistics**

Non-directed orders as percentage of total customer orders	100.0 %
Market orders as percentage of total non-directed orders	21.40 %
Limit orders as percentage of total non-directed orders	78.60 %
Other orders as percentage of total non-directed orders	0.00 %

### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

ATOM	35.1 %
ARCAP	28.1 %
PERX	20.8 %
TRIM	4.4 %
BARC	3.6 %

### **Information Concerning Significant Venues :**

#### **1 ATOM**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders	67.08 %
Limit orders as percentage of total limit orders	26.43 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with  
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity

#### **2 ARCAP**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders	0.05 %
Limit orders as percentage of total limit orders	35.82 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

### 3 PERX

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	16.39 %
Limit orders as percentage of total limit orders	22.01 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

### 4 TRIM

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	10.07 %
Limit orders as percentage of total limit orders	2.83 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra is used for AMEX/NYSE orders that trade on the Third Market.

### 5 BARC

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	1.49 %
Limit orders as percentage of total limit orders	4.12 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.

## Securities Listed on The NASDAQ Stock Market /

### Summary Statistics

Non-directed orders as percentage of total customer orders	100.0 %
Market orders as percentage of total non-directed orders	18.30 %
Limit orders as percentage of total non-directed orders	81.70 %
Other orders as percentage of total non-directed orders	0.00 %

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

ATOM	32.1 %
ARCAP	26.7 %
PERX	17.3 %
BARC	5.7 %
NITE	4.2 %

**Information Concerning Significant Venues :**

**1 ATOM**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders	68.24 %
Limit orders as percentage of total limit orders	24.03 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with  
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity

**2 ARCAP**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders	0.06 %
Limit orders as percentage of total limit orders	32.74 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with  
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

**3 PERX**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders	16.91 %
Limit orders as percentage of total limit orders	17.39 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with  
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

**4 BARC**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders	1.77 %
Limit orders as percentage of total limit orders	6.56 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.

## 5 NITE

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	6.36 %
Limit orders as percentage of total limit orders	3.68 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra is used for OTC orders that trade on the Third Market.

## Securities Listed on American Stock Exchange or Regional Exchanges / Network B Eligible Security

### Summary Statistics

Non-directed orders as percentage of total customer orders	100.0 %
Market orders as percentage of total non-directed orders	34.40 %
Limit orders as percentage of total non-directed orders	65.60 %
Other orders as percentage of total non-directed orders	0.00 %

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

PERX	31.4 %
ATOM	30.9 %
ARCAP	15.8 %
ITGI	7.7 %
TRIM	7.4 %

### Information Concerning Significant Venues :

#### 1 PERX

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	36.55 %
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Limit orders as percentage of total limit orders 28.64 %

Other orders as percentage of total other orders 0.00 %

Material aspects of Relationship with  
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

**2 ATOM**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders 46.49 %

Limit orders as percentage of total limit orders 22.66 %

Other orders as percentage of total other orders 0.00 %

Material aspects of Relationship with  
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity

**3 ARCAP**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders 0.00 %

Limit orders as percentage of total limit orders 24.04 %

Other orders as percentage of total other orders 0.00 %

Material aspects of Relationship with  
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.  
This may be the case for all market centers which are ECNs.

**4 ITGI**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders 4.68 %

Limit orders as percentage of total limit orders 9.34 %

Other orders as percentage of total other orders 0.00 %

Material aspects of Relationship with  
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

**5 TRIM**

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders 10.23 %

Limit orders as percentage of total limit orders 5.97 %

Other orders as percentage of total other orders 0.00 %

Material aspects of Relationship with  
Venue:

This Contra is used for AMEX/NYSE orders that trade on the Third Market.

## Exchange Listed Options

### Summary Statistics

Non-directed orders as percentage of total customer orders	100.0 %
Market orders as percentage of total non-directed orders	87.50 %
Limit orders as percentage of total non-directed orders	12.50 %
Other orders as percentage of total non-directed orders	0.00 %

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

AMEX	100.0 %
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### Information Concerning Significant Venues :

#### 1 AMEX

Types of Orders Routed to  
Venue:

Market orders as percentage of total market orders	100.00 %
Limit orders as percentage of total limit orders	100.00 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This venue denotes orders sent to the floor of the AMEX where a \$2 Broker may handle the order.