

Trade Manage Capital, Inc.

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SEC-Required Report on Routing of Customer Orders For Quarter Ending 2016/03/31

Securities Listed on New York Stock Exchange / Network A Eligible Security

Summary Statistics

Non-directed orders as percentage of total customer orders	99.7 %
Market orders as percentage of total non-directed orders	18.70 %
Limit orders as percentage of total non-directed orders	81.10 %
Other orders as percentage of total non-directed orders	0.20 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

BARC	30.8 %
CGMI	28.6 %
ARCA	12.8 %
GSCO	10.2 %
ITGI	7.6 %

Information Concerning Significant Venues :

1 BARC

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	5.43 %
Limit orders as percentage of total limit orders	36.72 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.

2 CGMI

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	69.52 %
Limit orders as percentage of total limit orders	18.97 %
Other orders as percentage of total other orders	100.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

3 ARCA

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.00 %
Limit orders as percentage of total limit orders	15.73 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

4 GSCO

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	2.28 %
Limit orders as percentage of total limit orders	12.03 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution

5 ITGI

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	14.70 %
Limit orders as percentage of total limit orders	6.01 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

Securities Listed on The NASDAQ Stock Market /

Summary Statistics

Non-directed orders as percentage of total customer orders	97.1 %
Market orders as percentage of total non-directed orders	9.50 %
Limit orders as percentage of total non-directed orders	90.50 %
Other orders as percentage of total non-directed orders	0.00 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

CGMI

27.9 %

ARCA	20.6 %
BARC	19.5 %
ITGI	10.0 %
GSCO	7.1 %

Information Concerning Significant Venues :

1 CGMI

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	63.93 %
Limit orders as percentage of total limit orders	24.16 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

2 ARCA

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	0.00 %
Limit orders as percentage of total limit orders	22.77 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity. This may be the case for all market centers which are ECNs.

3 BARC

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	4.45 %
Limit orders as percentage of total limit orders	21.02 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.

4 ITGI

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	20.34 %
Limit orders as percentage of total limit orders	8.91 %

Other orders as percentage of total other orders 0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

5 GSCO

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders 2.99 %

Limit orders as percentage of total limit orders 7.54 %

Other orders as percentage of total other orders 0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution

Securities Listed on American Stock Exchange or Regional Exchanges / Network B Eligible Security

Summary Statistics

Non-directed orders as percentage of total customer orders 100.0 %

Market orders as percentage of total non-directed orders 28.90 %

Limit orders as percentage of total non-directed orders 71.10 %

Other orders as percentage of total non-directed orders 0.00 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

CGMI 32.5 %

ARCA 30.6 %

ITGI 19.5 %

BARC 7.6 %

GSCO 5.5 %

Information Concerning Significant Venues :

1 CGMI

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders 65.04 %

Limit orders as percentage of total limit orders 19.29 %

Other orders as percentage of total other orders 0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

2 ARCA

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.00 %
Limit orders as percentage of total limit orders	43.11 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.
This may be the case for all market centers which are ECNs.

3 ITGI

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	32.25 %
Limit orders as percentage of total limit orders	14.33 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

4 BARC

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.81 %
Limit orders as percentage of total limit orders	10.36 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This market center may provide rebates for providing liquidity which may offset charges for taking liquidity.

5 GSCO

Types of Orders Routed to

Venue:

Market orders as percentage of total market orders	0.27 %
Limit orders as percentage of total limit orders	7.61 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with

Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution

Exchange Listed Options

Summary Statistics

Non-directed orders as percentage of total customer orders	100.0 %
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Market orders as percentage of total non-directed orders	23.40 %
Limit orders as percentage of total non-directed orders	76.60 %
Other orders as percentage of total non-directed orders	0.00 %

Venues Receiving Significant Percentage of Total Non-Directed Orders:

PERT	59.8 %
AMEX	40.2 %

Information Concerning Significant Venues :

1 PERT

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	16.00 %
Limit orders as percentage of total limit orders	73.17 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This Contra will route orders on our behalf to market centers of their own choosing based on best-execution.

2 AMEX

Types of Orders Routed to
Venue:

Market orders as percentage of total market orders	84.00 %
Limit orders as percentage of total limit orders	26.83 %
Other orders as percentage of total other orders	0.00 %

Material aspects of Relationship with
Venue:

This venue denotes orders sent to the floor of the AMEX where a \$2 Broker may handle the order.